

ROUTING AND RECORD SHEET

DD/A Registry
File Bldg G-9
3

SUBJECT: (Optional)

Occupancy of Selective Service Building

FROM:
John F. Blake
Deputy Director for Administration
Room 7D-24, Headquarters

EXTENSION

NO.

DDA 76-3788

DATE

28 July 1976

STATINTL

TO: (Officer designation, room number, and building)

DATE

OFFICER'S INITIALS

COMMENTS (Number each comment to show from whom to whom. Draw a line across column after each comment.)

RECEIVED

FORWARDED

1. D/DCI/IC
Room 7D-59
Headquarters

22 JUL 1976

J

To 1:

2. DCI
Room 7D-60

30 JUL 1976

✓

The attached is forwarded for your concurrence and routing to the Director for his signature.

3. *→ DDA*

8/2

To 2:

4.

5.

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15.

I have deliberately avoided any mention of the five-year tenure in the Selective Service Building. I wish to give that thought no credence and, further, proceed on the assumption that possession is nine tenths of the law. Adherence to that philosophy, plus our investment in the Selective Service Building leads me to believe that the alleged five-year tenure will turn out to be an acceptable matter.

[Redacted Signature]

John F. Blake

STATINTL

FEDERAL DEPOSIT INSURANCE CORPORATION

July 21, 1976

Mr. George Bush, Director
Central Intelligence Agency
Washington, D. C. 20505

Dear Mr. Bush:

For nearly ten years, the Federal Deposit Insurance Corporation has been trying to acquire from the General Services Administration the Selective Service building located at 1724 F Street, N.W., Washington, D. C. In this process, we have offered GSA a number of options:

- (1) We have noted our willingness to purchase a comparable building at a location desirable to GSA and to deed that building to GSA in exchange for the Selective Service building;
- (2) We have offered to acquire a leasehold of equal value at an acceptable location which we would swap for the Selective Service building; and,
- (3) We have offered to purchase the Selective Service building outright at a price to be agreed upon as determined by acceptable appraisers.

The reason the Selective Service building is so attractive to the Corporation is that we own and occupy our 160,000 square foot headquarters building adjacent to it. We have substantially outgrown our headquarters building, as we foresaw might be the case some years ago, and we are currently renting additional space in another adjacent building, as well as leasing space in Rosslyn, Virginia, for our training center. Acquisition of the Selective Service building would permit us to expand our present headquarters building, providing the Corporation with sufficient contiguous space to enable it most efficiently to do its job in the foreseeable future. It is not unique that, as the number of banks and the size of the banking industry have grown and as the Congress has given the Corporation more complex and more numerous duties, the number of our employees and the space required to house them have increased markedly.

I am writing you on this subject because, as I understand it, your agency may be planning to occupy some of the space in the Selective Service building. GSA has now informed us that we can count on having access to that building approximately five years from now and we have some reason to believe that time frame may reflect your plans for partial use of the building. Obviously,

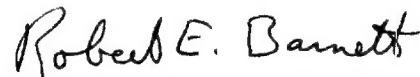
Mr. George Bush
Page Two
July 21, 1976

it could be helpful for us in negotiating with GSA for acquisition of the Selective Service building if your agency could be interested in space elsewhere in the Washington area and if it were to voluntarily relinquish your occupancy of that building. The Corporation is ready to do whatever may be reasonable to help your organization in occupying space which might be even more desirable than that in the Selective Service building.

If the Corporation can acquire the Selective Service building, it is going to have to demolish that building and construct a new permanent addition to our headquarters building. This is going to take time in any event, and, if we cannot start this undertaking for at least five years, it is obvious that our space difficulties in the area of our headquarters site are going to be compounded. Thus, if there is any way we can assist you in your space planning, and therefore assist ourselves in solving a long-term and difficult space problem, please let me know. If you wish to have one of your staff members discuss any aspect of this question on a preliminary basis with a member of our staff, please call Mr. Edward F. Phelps, Jr., Controller of the FDIC, at (202) 389-4481.

Thank you very much for your consideration.

Very truly yours,

A handwritten signature in dark ink, reading "Robert E. Barnett". The signature is written in a cursive, slightly slanted style.

Robert E. Barnett
Chairman

Approved For Release 2001/08/07 : CIA-RDP79-00498A000100130001-5



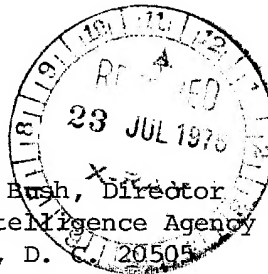
FEDERAL DEPOSIT INSURANCE CORPORATION



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OFFICE OF THE CHAIRMAN
Washington, D. C. 20429

OFFICIAL BUSINESS



Mr. George Bush, Director
Central Intelligence Agency
Washington, D. C. 20505

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UNCLASSIFIED CONFIDENTIAL SECRET
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EXECUTIVE SECRETARIAT

Routing Slip

TO:		ACTION	INFO	DATE	INITIAL
1	DCI		X		
2	DDCI		X		
3	D/DCI/IC		X		
4	S/MC				
5	DDS&T				
6	DDI				
7	DDA	X			
8	DDO				
9	D/DCI/NIO				
10	GC		X		
11	LC				
12	IG				
13	Compt				
14	D/Pers				
15	D/S				
16	DTR				
17	Asst/DCI				
18	AO/DCI				
19	C/IPS				
20					
21					
22					
SUSPENSE		ASAP			
		Date			

Remarks:

For preparation of coordinated (DDA/ICS) response for DCI.

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 23 July 1978